

WCM Quality Global Growth Fund (Quoted Managed Fund)

Initial Offer Information Sheet

SUMMARY	
Transaction	Initial Offer comprising of a Broker Firm and a General Offer
Fund	WCM Quality Global Growth (Quoted Managed Fund). ARSN 625 955 240
ASX Ticker	WCMQ
Investment Manager	WCM Investment Management
Issuer and Responsible Entity	Switzer Asset Management ABN 26 123 611 278, AFSL 312247
Arranger	Taylor Collison
Joint Lead Managers	Taylor Collison, Morgans Financial
Co-manager	Shaw and Partners
OFFER DETAILS	
Offer Type	Initial Offer comprising of a Broker Firm and a General Offer
Application Price	\$5.00 per Unit
Minimum Application Amount	2,000 Units and in multiples of 1,000 Units thereafter
Minimum Subscription	\$10 million
Fund Structure	The Fund is an Australian registered managed investment scheme and unit trust. The Responsible Entity has applied to have the Units admitted to trading status on the ASX AQUA Market under the AQUA Rules.
Use of Funds	The purpose of the Initial Offer is to seed the Fund
Selling Fee	1.00% plus GST
KEY CONTACTS	
LINK Market Services	1800 812 642
Switzer Asset Management	+612 9048 7888
Website	www.switzerassetment.com.au

TIME TABLE	
Opening Date (Broker Firm and General Offer)	Wednesday 11 July 2018
Closing Date	5.00pm (AEST) on Wednesday 22 August 2018
Offer of Firm Allocation	Thursday 23 August 2018
Settlement Date	Monday, 27 August 2018
Allotment of Units under the Initial Offer	Tuesday, 28 August 2018
Trading on the ASX expect to commence	Wednesday, 29 August 2018
Holding Statements and Allotment Notices sent	Wednesday, 29 August 2018
INVESTMENT FEATURES	
Investment Objective	The performance objective of the Fund is to exceed its Benchmark over rolling three-year time periods, but with lower volatility than the Benchmark. The suggested investment timeframe is for a minimum of five years
Benchmark	MSCI All Country World Index (ex-Australia) with gross dividends reinvested, reported in AUD and unhedged
Asset Allocation	93% - 100% developed and emerging market listed equities (ex-Australia) 0% - 7% cash and cash equivalents
Short Selling	Short selling of securities is not allowed
Gearing and Derivatives	The Fund may invest in exchange traded options and futures. Derivatives, including futures, options and index exchange traded funds are used for risk management and cash flow management purposes, though not to a material extent. Gearing is not allowed in the Fund
Hedging	The Fund's foreign currency policy is to be unhedged.

MANAGEMENT COSTS	
Management Fee	1.25% per annum (inclusive of GST)
Administration Fee	0.10% per annum
Performance Fee	10% (inclusive of GST and less RITC) of the excess return of the Fund (after the Management Fee) above the Benchmark subject to a high-water mark and capped at 0.375% of the portfolio value for each 6-month calculation period

ABOUT THE FUND

The Fund is an Australian registered managed investment scheme and unit trust. At the date of this PDS, the Responsible Entity has applied to have the Units admitted to trading status on the ASX AQUA Market under the AQUA Rules.

The Fund will invest in a high conviction, actively managed diversified portfolio of listed, quality, high growth companies sourced from developed and emerging markets, with the primary objective of providing long-term capital growth.

INVESTMENT MANAGER

WCM Investment Management (WCM) has been appointed by the Responsible Entity to act as the investment manager of the Fund and be responsible for managing the portfolio.

Founded in 1976, WCM is an independent asset management firm focusing on investment in the growth sectors of technology, consumer discretionary, consumer staples and healthcare. This investment approach complements the Australian equities market's significant exposures to resources and financials. WCM is a global equities specialist fund manager with an estimated USD \$27 billion in assets under management as at 31st March 2018. WCM has a long-term track record of successful active global equities management for more than 20 years with clients and/or portfolios that include public plans, endowments, foundations, and corporate pension plans, including institutional clients in Australia.

Consistent with the investment strategy guidelines contained within its Investment Management Agreement with Switzer Asset Management, WCM will actively invest on behalf of the Fund in a portfolio of global listed shares sourced from

developed (ex-Australia) and emerging markets. WCM aims to construct a high conviction, long-only portfolio, that will typically comprise 20 to 40 quality high growth globally listed companies.

INVESTMENT TEAM

The WCM investment team comprises five highly experienced Portfolio Managers, all with deep expertise across global markets who are responsible for investment decision making in constructing the Fund's portfolio. They are supported by a global equities analyst team of eight. The Fund will be able to draw upon and benefit from this depth and breadth of experience in the construction and maintenance of the Portfolio. WCM is 100% owned and managed entirely by active employees providing them with a stake in the firm's success

KEY INVESTMENT PERSONNEL

(years at WCM, years in industry)

Paul Black	Portfolio Manager and Co-Chief Executive Officer (29, 35)
Kurt Winrich	Portfolio Manager and Co-Chief Executive Officer (34, 34)
Mike Trigg	Portfolio Manager and Business Analyst (12, 18)
Pete Hunkel	Portfolio Manager and Business Analyst (17, 20)
Sanjay Ayer	Business Analyst (11, 16)

FOR MORE INFORMATION

Please refer to the **Product Disclosure Statement** which is available at www.switzerassetmanagement.com.au

The PDS contains important information about the Fund and its operation, details of the Initial Offer and describes some of the key risks associated with an investment in the Fund.

It is particularly important for potential investors to review carefully the risks associated with an investment in the Fund. These are set out in the "Risks of Investing in the Fund" section of the PDS. You are encouraged to read the PDS carefully as it contains detailed information about the Funds and the offer of the Unit